

Pelangi bags RM8.5m textbook job from MoE

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KUALA LUMPUR (May 19): Pelangi Publishing Group Bhd has bagged a textbook deal worth RM8.5 million from the Ministry of Education (MoE).

In a bourse filing today, Pelangi said its wholly-owned subsidiary Penerbitan Pelangi Sdn Bhd has signed and accepted a letter of acceptance dated May 18 from the MoE, to publish, print and supply the textbook for two subjects, namely: Mathematics Tingkatan 1 (Form 1) and English Tingkatan 1 for the national schools throughout Malaysia.

The contract period is from May 18, 2016 to Dec 31, 2018. The deal is only expected to contribute positively to the earnings and net assets of the company from the financial year ending Sept 30, 2017 (FY17) onwards, during the duration of the contract.